

# Wenming Xu

## Curriculum Vitae

### Personal Information

Name	Wenming Xu
University	School of Law and Economics
Address	China University of Political Science and Law 25 Xitucheng Road, Haidian District Beijing, China 100088
E-mail	wenming.xu@cupl.edu.cn
Address	wenming_xu2022@163.com
Nationality	Chinese
Research Interest	Securities Law and Regulation, Empirical Legal Studies, Law and Corporate Finance

### Positions

Co-editor, *International Review of Law and Economics (SSCI)* (January 2023 - present)

Professor, School of Law and Economics, China University of Political Science and Law (September 2022 - present)

Associate Dean, School of Law and Economics, China University of Political Science and Law (March 2019 - present)

Associate Professor, School of Law and Economics, China University of Political Science and Law (September 2017 - present)

Assistant Professor, School of Law and Economics, China University of Political Science and Law (October 2014 - August 2017)

### Education

Ph.D. in Law and Economics, Law School, University of Bologna, 2014

Master of Law, School of Law and Economics, China University of Political Science and Law, 2011

Undergraduate Degree in Economics (*magna cum laude*), Business School, China University of Political Science and Law, 2008

**Professional  
Affiliation**

Academic Member, European Corporate Governance Institute  
Academic Member, Society for Empirical Legal Studies  
Research Fellow, Chinese Association for Securities Law  
Academic Member, European Association of Law and Economics  
Academic Member, German Law and Economics Association

**Visiting  
Positions**

“Asian Law Institute Fellowship” at National University of Singapore (03-04/2023)

“Erasmus+ Mobility Program” at the Law School of University of Bologna (03/2018)

“Workshop on Research Design for Causal Inference” organized by Northwestern Pritzker School of Law, Northwestern University (08/2016)

“2016 Summer Institute in Law and Economics: Research Methods in Law and Economics” organized by Coase-Sandor Institute for Law and Economics, University of Chicago (07/2016)

Junior Academic Visitor, Law Faculty at University of Oxford (10/2012 - 04/2013)  
Academic sponsor: John Armour, Hogan Lovells Professor of Law and Finance

Junior Academic Visitor, Max Planck Institute for Private Law (06/2011 - 07/2011)  
Academic sponsor: Rainer Kulms, Senior Researcher

“Summer School in Law & Economics” organized by Graduate School of the Economics of the Internationalisation of the Law, University of Hamburg (06/2011 - 07/2011)

## Publications

**Wenming Xu**, and Zhicheng Wu, 2022. Regulation-Driven Legal Doctrines of Investment Trusts in China, *European Business Organization Law Review* 23(2), 391-421. (SSCI)

**Wenming Xu**, 2022. An Empirical Analysis of the Ongoing and Ex Post Activities of Securities Regulation: A Perspective from Responsive Regulation (in Chinese), *Journal of Shandong University (Philosophy and Social Sciences)* 2022(5), 71-81. (CSSCI)

**Wenming Xu**, 2022. Rethinking Empirical Legal Studies: Perspective from the Causal Inference Paradigm (in Chinese), *Journal of Comparative Law* 2022(2), 177-187. (CSSCI)

**Wenming Xu**, 2022. Can Civil Liability Deter Securities Market Misconducts: A Quasi-Natural Experiment Analysis Based on the Judgments of Representative Litigation (in Chinese), *Journal of Guangdong University of Finance & Economics* 2022(2), 100-112. (CSSCI)

**Wenming Xu**, and Zhen Tao, 2021. Rethinking the Hierarchical Logic of Multi-layered Capital Market: An International Comparative Analysis of Junior Stock Exchanges (in Chinese), *Tribune of Political Science and Law* 2021(4), 143-152. (CSSCI)

**Wenming Xu**, 2021. The Financial Logic of Judicial Judgments of Bond Market Misrepresentation in the Registration System: The Case of Wuyang Bond Representative Litigation (in Chinese), *Securities Market Herald* 2021(5), 71-79. (CSSCI)

**Wenming Xu**, and Yan Liu, 2021. Does Reputational Capital Affect Credit Rating Agencies?: Empirical Evidence From a Natural Experiment in China, *European Journal of Law and Economics* 51(3), 433-468. (SSCI)

**Wenming Xu**, and Shengqi Liu, 2020. A Study of the "Materiality" of Information Disclosure in the Newly Revised Securities Law (in Chinese), *Securities Market Herald* 2020(9), 70-78. (CSSCI)

**Wenming Xu**, and Guangdong Xu, 2020. Understanding Public Enforcement of Securities Law in China: An Empirical Analysis of the Enforcement Actions of the CSRC and its Regional Offices Against Informational Misconducts. *International Review of Law and Economics* 61, no. 105877. (SSCI)

**Wenming Xu**, Shaogang Zhu, and Zhicheng Wu, 2020. Building a Junior Stock Exchange: Lessons from China. *European Business Organization Law Review* 21, 139-170. (SSCI)

**Wenming Xu**, and Dan Mo, 2019. A Theoretical and Empirical Analysis of the Investor Losses in Securities Misrepresentation Cases: From the Perspective of the Efficient Market Hypothesis. *Journal of Guangdong University of Finance & Economics* 2019(6), 87-99. (CSSCI)

Guangdong Xu, **Wenming Xu**, and Binwei Gui, 2019. The Effects of Administrative Reform on Environmental Protection: The Case of China, *Journal of East Asian Studies* 19, 39-59. (SSCI)

**Wenming Xu** and Xinqi Dai, 2018. The Reform of U.S. Regulatory Policy and Its Implications (in Chinese), *Journal of Sichuan University (Philosophy and Social Science Edition)* 2018(4), 137-146. (CSSCI)

**Wenming Xu** and Ruyi Zhu, 2018. The Benefits and Costs of Regulatory Reliance on Credit Ratings (in Chinese), *Law and Economy* 2018(4), 78-115.

Guangdong Xu, **Wenming Xu**, and Shudan Xu, 2018. Does the Establishment of the Ministry of Environmental Protection Matter for Addressing China's Pollution Problems? Empirical Evidence from Listed Companies, *Economics of Governance* 19(3), 195-224. (SSCI)

Stefan E. Weishaar, Niels Philipsen and **Wenming Xu** (eds.), 2017. *Regulatory Reform in China and the EU: A Law and Economics Perspective*. Cheltenham: Edward Elgar Publishing.

**Wenming Xu**, 2017. An Empirical Analysis of the Securities Suits in China: Securities Misrepresentation Cases (in Chinese), *Securities Market Herald* 2017(4), 29-35. (CSSCI)

**Wenming Xu** and Liangyu Zhu, 2017. A Comparison of the Public Enforcement Regime in China and the US: An Empirical Analysis of the Inputs and Outputs of the Public Regulators (in Chinese), *Law and Economy* 2017(3), 132-145. (Reprinted by *Reprography Archives of the Renmin University of China*)

**Wenming Xu**, 2017. Private Securities Litigation and Investor Compensation: An Empirical Analysis of the Securities Misrepresentation Cases (in Chinese), *Journal of Shandong University (Philosophy and Social Sciences)* 2017(3), 67-75. (CSSCI)

**Wenming Xu**, 2017. An Empirical Analysis of the Private Securities Litigation in China (in Chinese), *Journal of China University of Political Science and Law* 2017(2), 74-83. (CSSCI)

**Wenming Xu**, Jianwei Chen and Guangdong Xu, 2017. An Empirical Analysis of the Public Enforcement of Securities Law in China: Finding the Missing Piece to the Puzzle, *European Business Organization Law Review* 18(2), 367-389. (SSCI)

**Wenming Xu** and Guangdong Xu, 2016. Truth and Robustness in Cross-Country Law and Finance Regressions: A Bayesian Analysis of Empirical “Law Matters” Thesis, *Journal of Applied Finance & Banking* 6(6), 91-121.

**Wenming Xu**, 2016. Reforming Private Securities Litigation in China: The Stock Market Has Already Cast Its Vote, *International Review of Law and Economics* 45, 23-32. (SSCI)

## **Awards**

- |         |   |
|---------|---|
| 03/2020 | Fok Ying Tung Education Foundation for Junior Faculty in Higher-Education Institutions  |
| 09/2018 | “A Comparative Analysis of Securities Law Enforcement Between the US and China” granted by the National Planning Office of Philosophy and Social Science (18FFX042) |

- 09/2017 “Foundation of Social Science Research on Multi-layered Capital Market” granted by the Planning Office of Philosophy and Social Science in Beijing (17FXC017)
- 03/2017 “The Theory of the Market Regulation” granted by the State Administration of Industry and Commerce of the PRC (23617029)
- 06/2016 Foundation of Scientific Research for Young Scholars granted by China University of Political Science and Law (16ZFYQ79001)
- 05/2016 Program for Young Innovative Research Teams in China University of Political Science and Law (16CXTD09)
- 01/2013 Marco Polo Program for Exchange, granted by University of Bologna
- 01/2011 Full Ph.D. scholarship, granted by the China Scholarship Council
- 06/2008 Outstanding Graduate Student of City of Beijing (selected out of 1%)

## **Presentations**

- 06/2022 *8th International Conference on Law and Economics: Law and Economics in the Post-Pandemic Era*, China University of Political Science and Law, Beijing, China.
- 12/2020 *International Conference on Cross-border Securities Regulatory Cooperation*, Chinese University of Hong Kong, Hong Kong, China.
- 11/2019 *14<sup>th</sup> Annual Conference on Empirical Legal Studies*, Claremont McKenna College, California, United States.
- 09/2019 *Alternative Investments in the Tech Era*, NUS Law School, Singapore.
- 07/2019 *2019 International Conference on Legal Empirical Studies*, Sichuan University School of Law, Sichuan, China.
- 06/2019 *The 7th International Law and Economics Conference: Law and Economics at Its Crossroad*, China University of Political Science and Law, Beijing, China.
- 06/2019 *2nd Chicago – Tsinghua Young Faculty Forum on Law and Social Science*, Tsinghua University School of Law, Beijing, China.
- 06/2019 *Doing Business: An Interdisciplinary Perspective*, University of International Business and Economics, Beijing, China
- 03/2019 *Seminar on Empirical Studies of Commercial Law and Financial Regulation*, Peking University School of Law, Beijing, China
- 12/2018 *2<sup>nd</sup> Annual Conference on Empirical Legal Studies*, Shandong University, Jinan, China.
- 12/2018 *2<sup>nd</sup> Annual Conference on Data-based Legal Studies*, Shanghai Jiaotong University, Shanghai, China.

- 09/2018 ***“Innovation, Institutional Change and Intellectual Property Rights” Summer School***, University of Bologna, Bologna, Italy.
- 06/2018 ***Chicago-Tsinghua Young Faculty Forum***, Tsinghua University, Beijing, China.
- 05/2018 ***Annual conference of Chinese Association for Securities Law***, Renmin University, Beijing, China.
- 07/2017 ***2<sup>nd</sup> Conference on Empirical Legal Studies***, Sichuan University, Sichuan, China.
- 06/2017 ***Conference on Empirical Legal Studies in Asia***, Academia Sinica, Taipei, China.
- 06/2017 ***Conference on Reconsidering the Law-Finance Nexus in a Post-Crisis World***, China University of Political Science and Law, Beijing, China.
- 04/2017 ***Annual conference of Chinese Association for Securities Law***, Shanghai University of Finance and Economics, Shanghai, China.
- 04/2017 ***The Law and Regulation of Financial Markets: A Comparison of China and US***, University of International Business and Economics, Beijing, China.
- 07/2016 ***1<sup>st</sup> Conference on Empirical Legal Studies***, Sichuan University, Sichuan, China.
- 12/2015 ***The First SELS Global Workshop for Junior Empirical-Legal Scholars***, Hebrew University of Jerusalem, Jerusalem, Israel.
- 12/2015 ***The Forum of Law and Finance***, East China University of Political Science and Law, Shanghai, China.
- 11/2015 ***The Forum of Empirical Legal Studies***, East China University of Political Science and Law, Shanghai, China.
- 10/2015 ***The Association of Law and Society Annual Meeting***, Ocean University of China, Qingdao, China.
- 07/2015 ***13<sup>th</sup> Law and Economics Forum***, Fuzhou University, Fuzhou, China.
- 05/2015 ***The Rise of the Regulatory State? Theory and Practice of the US, EU, and China***, China University of Political Science and Law, Beijing, China.
- 09/2013 ***30<sup>th</sup> European Association of Law and Economics Annual Meeting***, University of Warsaw, Warsaw, Poland.
- 09/2013 ***11<sup>th</sup> German Law and Economics Association Annual Meeting***, Free University of Bozen-Bolzano, Bolzano, Italy.
- 05/2013 ***2013 Ph.D. seminar at the Bologna Law School***, University of Bologna, Bologna, Italy.

**Refereed**

**Journals**

*British Accounting Review; European Business Organization Law Review; European Journal of Law and Economics; International Review of Law and Economics; Law & Policy; Singapore Journal of Legal Studies*

**Skills and**

**Competences**

Languages

Chinese-mother tongue

English-proficient (TOEFL iBT 108, 2018)

Italian-A2

Statistics Software

Stata<sup>®</sup>, R<sup>®</sup>

Chinese Bar Admitted

**Beijing, June 2023**

**In fede**

**Wenming Xu**